

PRESSRELEASE

PV CYCLE and SunR join forces for PV Panel recycling in LATAM

Brussels/São Paulo, August 27 , 2024 – PV CYCLE, the industry-led take-back and recycling solution for photovoltaic solar panels, and SunR, the first fully dedicated recycler for PV Panels in Brazil, have today announced to strengthen their combined capacity to offer its waste management service for production and post-consumer PV Panels waste to the complete LATAM market.

The regional expansion is the next step in PV CYCLE’s business development plan, since entering the Japanese market in 2016. PV CYCLE shall, through financial support, enable the further expansion of SunR in Brazil and the rest of the LATAM region. The main objective is to provide a solid and environmentally sound waste treatment and recycling solution for all customers of both companies across Latin America.

“The Brazilian PV market is the natural fit for our expansion: a 46GW market with an intensive track record in PV Systems installation and a high environmental commitment on the part of consumers and companies”, said Jan Clyncke, Managing Director of PV CYCLE at the signing ceremony during Intersolar South America. PV CYCLE supports SunR with its long experience in collection, recycling and compliance expertise.

“SunR welcomes the significant support of PV CYCLE today, which is the result of a relationship which started five years ago; we look forward to the opening of our third location in Brazil next to our two current facilities in Valinhos and Montes Claros and the business development in Chile and Mexico in the short term”, added Leonardo Gasparini Duarte, CEO of SunR Reciclagem Fotovoltaica.

Both organizations shall also actively participate in the governmental discussions regarding the shared responsibility for the life cycle of photovoltaic panels (Extended Producer Responsibility) as outlined in a recent draft Bill of the Brazilian Parliament.

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About PV CYCLE

PV CYCLE aisbl is the first non-profit organization specializing in the management of waste from photovoltaic panels and other products linked to photovoltaic power systems such as Electrical and Electronic Equipment, batteries and packaging.

PV CYCLE offers companies with sustainability objectives as well as to waste holders tailor-made waste management and legal compliance services on a global scale.

We intervene at every stage in the life cycle of a photovoltaic panel :

Our expertise, since the foundation of PV CYCLE in 2007, enables us to intervene right from the design stage, as consultants to "those placing products on the market" or to the institutions, which establish the rules governing the life cycle of photovoltaic panels.

From the moment they are placed on the market, where we help to ensure legal compliance in whatever country.

And, of course, at the end of their life, where we manage everything as from the take-back to the final waste management phase, and we guarantee recycling rates in line with Extended Producer Responsibility.

Our mission is to offer our members and their customers the best solutions in all aspects of compliance with Extended Producer Responsibility and waste management working with local subsidiaries as well as partners all over the world ensuring the highest degree of customer proximity.

About SunR

SunR is a pioneering company in Brazil since 2020, dedicated to photovoltaic recycling, promoting reverse logistics for damaged solar modules. With services, beyond recycling, that include drone-based thermographic inspection with AI, waste management during construction or operation and maintenance of solar plants, and the reuse of photovoltaic modules for clients' social projects, SunR plays a crucial role in ensuring the sustainability of the solar industry.

By reintegrating recycled materials into the production chain, SunR helps conserve natural resources and minimize environmental impact. Operating with a "Zero Landfill" philosophy, the company successfully recycles more than 80% of photovoltaic modules and issues environmentally compliant disposal certificates.

SunR's commitment to sustainability is evident in its partnerships with manufacturers, power plant owners, integrators, and distributors, offering customized recycling solutions across Brazil. As the demand for photovoltaic recycling grows, SunR continues to lead the industry with innovative, responsible practices, ensuring that solar energy remains a green and sustainable solution.